

Carleton McKenna & Co Advises Commercial Fluid Power, LLC in Acquisition by National Tube Supply



has been acquired by



CM&Co

Cleveland, OH - Carleton McKenna & Co, LLC, a Cleveland-based independent investment bank, acted as the exclusive sell-side representative to Commercial Honing LLC dba Commercial Fluid Power ("CFP") in its sale to National Tube Supply ("NTS"), a leading supplier of carbon and alloy tubing and bar products. As a subsidiary of JRH Industries, the CFP acquisition marks the second transaction closed by the parent company over the last 12 months.

CFP is a fully integrated supplier providing finished machining, warehousing, repair, and distribution services for specialty tubing and bar products used in fluid power applications. CFP offers a

series of value-added services, including honing, CNC and manual machining, boring, welding, skiving, and more, allowing them to produce tubing and bar products to customer specifications. The Company operates out of three locations, including Canton and Dover, Ohio and Rome, Georgia.

National Tube Supply is a leading supplier of carbon and alloy tubing and bar products across North America. Service capabilities span across numerous industries including Fluid Power, Energy, Heavy Equipment, Aerospace & Defense, and Industrial Manufacturing. Through its acquisition of CFP, NTS will be able to grow the businesses' market position, expand its national footprint, and increase value-added service capabilities offered to customers.

About Commercial Fluid Power, LLC

Headquartered in Canton, Ohio, Commercial Fluid Power is a fully integrated and value-added distributor of specialty tubing and bar products for fluid power applications. Known for their reliable, quality product, customized product capabilities and wide-ranging dimensions, CFP has provided consistent, value-added services to the Midwest and Southeast for decades.

About National Tube Supply

National Tube Supply is a supplier of carbon and alloy mechanical tubing and bar products. Headquartered in Chicago, Illinois, and with over 20 decades of service to the North America manufacturing community, NTS offers the largest inventory selection of carbon and alloy product selections across five manufacturing and full-service locations. NTS is part of the Bianco Group, a global group of companies specializing in the supply of seamless and welded tubes, solid bars and other engineered products to construction, process, energy, mechanical and fluid power markets.